

NOTL SUMMARY OF RESV/RESF YR-END BALANCES

Last updated: January 20, 2010

2009 PROJECTED UNCOMMITTED Y/E BALANCE	ACCT #	CODE	RESERVE TITLE	2010 PROJECTED Y/E BALANCE	2011 PROJECTED Y/E BALANCE	2012 PROJECTED Y/E BALANCE	2013 PROJECTED Y/E BALANCE	2014 PROJECTED Y/E BALANCE	NOTES	5-yr change (2010-14)
1. CAPITAL RELATED RESERVES & RESERVE FUNDS										
A. Development Related Reserve Funds										
\$240,969	1	RL65-L670	5%PP	Parks Purpose (5% Parks Dedication)	\$344,169	\$366,369	\$232,494	\$347,994	\$399,994	\$55,825
(\$39,034)	2	RL65-L662	CILP	Cash-in-Lieu of Parking/Parking District	\$111,216	\$191,427	\$287,302	\$351,692	\$383,498	\$272,282
\$65,881	3	RL65-L663	DC-SDA	St. Davids Area Development Charge	\$65,881	\$65,881	\$65,881	\$65,881	\$65,881	\$0
(\$111,711)	4	RL65-L690	DC-ADMST	Devel Chrgs - Admin/DC Studies	(\$28,012)	\$63,473	\$110,096	\$30,009	\$132,877	\$160,889
\$93,828	5	RL65-L692	DC-F	Devel Chrgs - Fire Protection	\$207,133	\$338,082	\$474,238	\$615,820	\$763,062	\$555,929
\$1,349,778	6	RL65-L691	DC-RD	Devel Chrgs - Roads/Lights/Sidewalks/Vehicles	\$678,609	\$1,424,633	\$2,088,226	\$2,411,823	\$3,232,794	\$2,554,185
\$1,119,507	7	RL65-L693	DC-PR	Devel Chrgs - Rec. Facilities, Parks & Vehicles (DC-PR)	\$1,216,164	\$1,304,709	\$1,339,309	\$1,496,524	\$1,637,239	\$421,076
\$160,093	8	RL65-L694	DC-L	Devel Chrgs - Library	\$223,666	\$286,932	\$349,775	\$429,457	\$525,639	\$301,973
(\$676,365)	9	RL65-L695	DC-WD	Devel Chrgs - Water Distribution	(\$666,406)	(\$666,221)	(\$661,256)	(\$651,310)	(\$636,170)	\$30,237
(\$169,371)	10	RL65-L696	DC-SAN	Devel Chrgs - Sanitary Sewer	(\$100,442)	(\$25,102)	\$53,234	\$104,093	\$171,808	\$272,250
\$486,854	11	RL65-L697	DC-STM	Devel Chrgs - Storm Sewer	\$415,779	\$625,402	\$906,996	\$1,080,934	\$1,373,103	\$957,325
\$2,520,920	Total Development Related Reserve Funds				\$2,468,248	\$3,976,077	\$5,246,787	\$6,283,410	\$8,050,220	\$5,581,971
B. Vehicle & Equipment Reserves										
\$284,399	12	GL61-L602	PW-VERF	Public Works Equipment Replacement	\$262,399	\$255,699	\$195,499	\$108,999	\$41,899	(\$220,500)
\$117,091	13	GL61-L612	PR-VERF	Parks & Recreation Vehicle & Equipment	\$109,691	\$120,291	\$114,491	\$193,391	\$215,841	\$106,150
\$15,198	14	GL61-L621	B-VERF	Building Department Vehicle & Eqpt	\$18,198	\$21,198	\$24,198	\$27,198	\$27,198	\$9,000
\$10,000	15	GL61-L620	BY-VERF	By-Law Vehicle & Equipment Replacement	\$15,000	\$20,000	\$25,000	\$30,000	\$35,000	\$20,000
(\$26,182)	16	GL61-L622	F-VERF	Fire Vehicle & Equipment Replacement	\$3,818	\$3,818	\$3,818	\$3,818	\$3,818	\$0
\$400,506	Total Vehicle & Equipment RESVs				\$409,106	\$421,006	\$363,006	\$363,406	\$323,756	(\$85,350)
C. Building Maintenance Reserves										
(\$36,457)	17	GL61-L608	FDB	Fire Dept. Building	\$543	\$543	\$543	\$543	\$543	\$0
\$59,265	18	GL61-L609	PWB	Public Works Building	\$59,265	\$59,265	\$59,265	\$59,265	\$59,265	\$0
\$45,713	19	GL61-L652	P&RBLDG	Consolidated Parks & Recreation Building	\$45,713	\$4,713	\$4,713	\$4,713	\$4,713	(\$41,000)
\$68,521	Total Building Maintenance RESVs				\$105,521	\$64,521	\$64,521	\$64,521	\$64,521	(\$41,000)

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D. Special Area Reserves										
Sanitary Sewers										
\$1,351,453	20	GL61-L651	C-SWR	Consolidated Sanitary Sewer	\$1,330,953	\$1,262,953	\$1,434,953	\$1,645,553	\$1,906,553	\$575,600
Storm Sewers										
\$176,701	21	GL61-L616	CSWMI	Consolidated Storm Water Management Improvement	\$249,946	\$382,546	\$384,696	\$241,096	\$310,365	\$60,419
Water										
(\$1,079,216)	22	GL61-L627	WWCI	Water Works Capital Improvement	(\$353,016)	\$52,984	\$162,584	\$43,984	\$92,734	\$445,750
Other										
\$26,615	23	GL61-L625	IRR	Irrigation	\$9,799	\$17,982	\$26,166	\$34,350	\$84,350	2 \$74,551
\$13,844	24	GL61-L634	SL	Streetlighting	\$17,944	\$37,944	\$49,984	\$70,884	\$105,884	\$87,940
\$489,397	Total Special Area RESVs				\$1,255,625	\$1,754,409	\$2,058,383	\$2,035,866	\$2,499,885	\$1,244,260
E. Other Capital Reserves & Reserve Funds										
Roadways										
\$125,070	25	GL61-L623	RD-IMP	Road Improvement	\$52,745	\$52,745	\$52,745	\$37,745	\$37,745	(\$15,000)
\$50,491	26	GL61-L653	SWLK	Sidewalks	\$41,651	\$41,651	\$41,651	\$41,651	\$41,651	\$0
Computers										
\$51,941	27	GL61-L618	CE	Computer Equipment	\$48,191	\$48,191	\$32,691	\$27,691	\$27,691	(\$20,500)
\$2,500	28	GL61-L626	B-MAP	Base Mapping	\$5,000	\$7,500	\$10,000	\$12,500	\$15,000	\$10,000
Program Specific										
\$25,000	29	GL61-L636	CEM	Cemetery	\$10,000	\$20,500	\$19,500	\$31,100	\$43,300	\$33,300
\$184,029	30	GL61-L642	PLANS	Planning Services	\$82,529	\$31,029	\$31,029	\$20,029	\$20,029	(\$62,500)
\$671,936	31	GL61-L661	CCNTR	Community Centre	\$671,936	\$0	\$0	\$0	\$0	(\$671,936)
\$39,167	32	GL61-L611	ACCES	Accessibility	\$89,167	\$139,167	\$169,167	\$199,167	\$229,167	\$140,000
Other										
\$28	33	GL61-L629	FEDGAS	Federal Gas Tax Rebate	\$0	\$0	\$0	\$0	\$0	\$0
\$6,183	34	GL61-L647	DAI	Dock Area Improvements	\$6,183	\$6,183	\$6,183	\$6,183	\$6,183	\$0
\$14,692	35	GL61-L658	LACO	Land Acquisition	\$14,692	\$14,692	\$14,692	\$14,692	\$14,692	\$0
\$1,171,036	Total "Other Capital"				\$1,022,093	\$361,657	\$377,657	\$390,757	\$435,457	(\$586,636)

2009 PROJECTED UNCOMMITTED Y/E BALANCE	ACCT #	CODE	RESERVE TITLE	2010 PROJECTED Y/E BALANCE	2011 PROJECTED Y/E BALANCE	2012 PROJECTED Y/E BALANCE	2013 PROJECTED Y/E BALANCE	2014 PROJECTED Y/E BALANCE	NOTES	5-yr change (2010-14)
2. STABILIZATION-RELATED RESERVES & RESERVE FUNDS										
<i>A. Stabilization Reserves & Reserve Funds</i>										
(\$68,363)	36	RL65-L664	BLDG	Building Permit Stabilization (Bill 124)	(\$68,363)	\$188,437	\$189,337	\$190,237	\$191,237	\$259,600
\$285,981	37	GL61-L601	WKFNDS	Working Funds	\$100,000	\$100,000	\$100,000	\$100,000	\$100,000	\$0
\$158,698	38	GL61-L605	CONT	Contingencies	\$208,698	\$258,698	\$308,698	\$358,698	\$408,698	\$200,000
\$790,000	39	GL61-L606	TRS	Rate Stabilization	\$480,000	\$240,000	\$65,000	\$0	\$0	(\$480,000)
\$15,192	40	GL61-L624	WINT	Winter Maintenance	\$15,192	\$15,192	\$15,192	\$15,192	\$15,192	\$0
\$6,873	41	GL61-L639	FUTDEBT	Provision for Debt Reductions	\$6,873	\$6,873	\$6,873	\$6,873	\$6,873	\$0
\$1,188,380	Total Stabilization				\$742,399	\$809,199	\$685,099	\$670,999	\$721,999	(\$20,400)
<i>B. Corporate Reserve & Reserve Funds</i>										
\$20,325	42	GL61-L613	INSUR	Insurance Claims	\$25,325	\$25,325	\$25,325	\$25,325	\$25,325	\$0
\$45,000	43	GL61-L617	ELECT	Election	\$800	\$17,400	\$34,800	\$53,100	\$7,300	\$6,500
\$11,191	44	GL61-L637	EC-DEV	Economic Development	\$11,191	\$11,191	\$11,191	\$11,191	\$11,191	\$0
\$353,533	45	GL61-L659	FUTFACIL	Future Facilities (Hydro) Reserve	\$428,533	\$538,533	\$668,533	\$798,533	\$998,533	\$570,000
\$430,049	Total Corporate				\$465,849	\$592,449	\$739,849	\$888,149	\$1,042,349	\$576,500
3. LOCAL BOARDS & PROGRAM SPECIFIC RESERVE & RESERVE FUNDS										
<i>A. Local Boards Reserves & Reserve Funds</i>										
\$45,602	46	LL65-L681	LD	Library Development	\$37,850	\$33,950	\$45,325	\$63,875	\$87,425	\$49,575
\$4,763	47	LL65-L682	LCU	Library Computer Upgrade	\$19,767	\$22,267	\$13,267	\$20,767	\$30,267	\$10,500
\$50,365	Total Local Boards				\$57,617	\$56,217	\$58,592	\$84,642	\$117,692	\$60,075
\$6,319,175					\$6,526,460	\$8,035,536	\$9,593,895	\$10,781,751	\$13,255,880	\$6,729,420

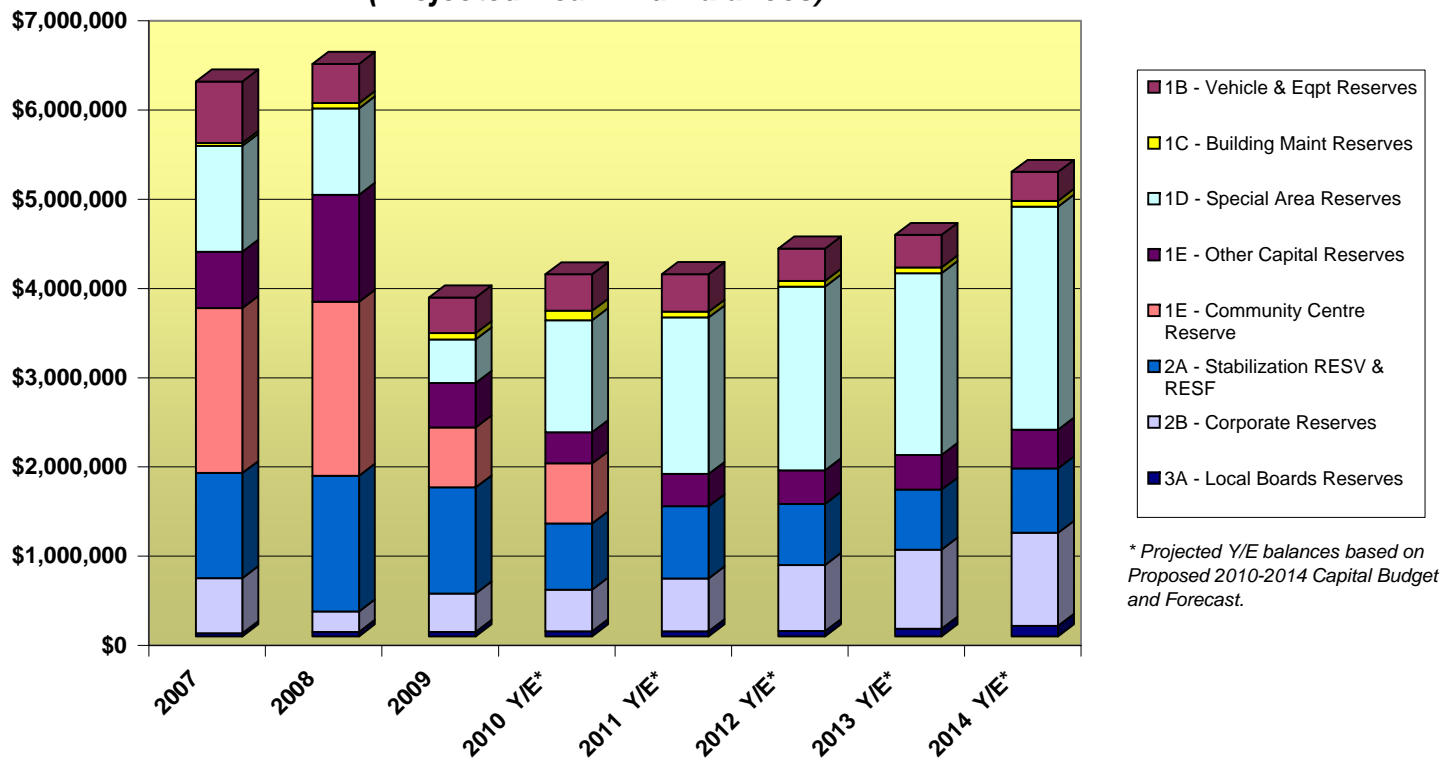
**2009
PROJECTED
UNCOMMITTED
Y/E BALANCE**

ACCT #	CODE	RESERVE TITLE	2010 PROJECTED Y/E BALANCE	2011 PROJECTED Y/E BALANCE	2012 PROJECTED Y/E BALANCE	2013 PROJECTED Y/E BALANCE	2014 PROJECTED Y/E BALANCE	NOTES	5-yr change (2010-14)
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2010 NOTES:

1. 2009 YEP calculated based on RESV actuals plus/minus outstanding budgeted transfers, +/- transfers need to close out projects, +/- other commitments approved via report to council.
2. Irrigation projects have again been included but only in the first year as the committee does not apply long-range capital planning techniques and therefore they have not forecasted any spending in years 2-5 of the capital forecast.

**Reserves
(Projected Year-End Balances)**



MUNICIPAL FUND ACCOUNTING

FUND STRUCTURE AND BUDGETING

Ontario municipalities use “Fund Accounting” as the basis for recording and reporting of all financial transactions. Fund Accounting is an accounting system in which a self-balancing group of accounts is provided for each accounting entity. The Town of Niagara-on-the-Lake utilizes three fund categories to record and monitor its financial operations. These categories include Current Fund, Capital Fund, and Reserves & Reserve Funds.

CURRENT FUND – Activities are budgeted annually by organizational unit based on the estimated operational requirements of each program within that unit.

If a favourable balance exists within the Current Fund at the end of a given budget year (i.e. a year-end surplus), the balance is transferred to reserves and/or reserve funds, ensuring a year-end closing balance of \$0.

CAPITAL FUND - In some cases, phased-activities (e.g. design, land acquisition, construction, etc.) are budgeted for annually on a project-oriented basis. This approach results in capital expenditures that may carry over from one year to the next. In other cases, the full cost of the project is budgeted in one year while the actual expenses are spread out over the next 1 to 3 years. Therefore, projects exist over a multi-year period.

Capital projects are funded from a number of funding sources, such as capital-from-current transfers, tax-supported debt, non-tax supported debt, development charges, reserve funds and recoveries from outside sources.

RESERVES OR RESERVE FUNDS – Municipalities do not budget for activity within Reserves or Reserve Funds, with the exception being those transactions that flow through either the Current or Capital budgets.

In municipal financial operations, funds raised or provided for a particular purpose cannot be used for any other purpose. Policies dictate the use of certain Reserve Funds for designated purposes and prevent monies from being diverted to any other use. The Development Charges Act controls the use of Development Charge Reserve Funds. These Reserve Funds, by their nature, are restricted in their use and, until applied to specific capital works, are recorded as deferred revenue.

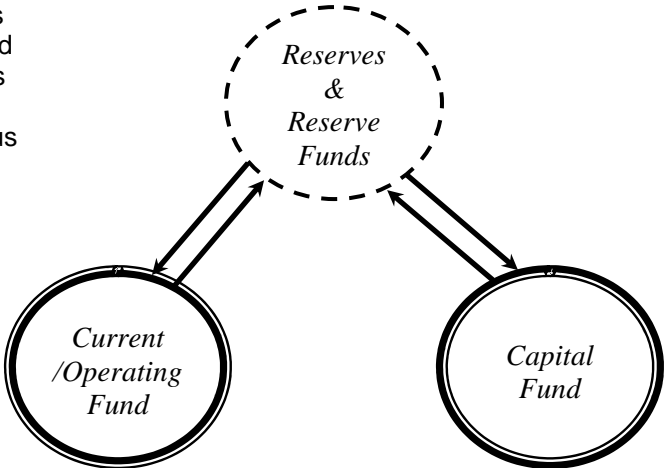
FUND RELATIONSHIPS

While Current Fund and Capital Fund activities are mutually exclusive, there are circumstances where a relationship exists between the two.

With a view to maximizing pay-as-you-go financing, a transfer is budgeted for and made from the Current Fund to the Capital Fund. The transfer is not made directly, but rather flows through a reserve, or a series of reserves. All such transfers to or from any fund are treated as revenues or expenditures, respectively, of that fund.

The Current Budget also includes budgeted provisions for contributions to and withdrawals from Reserves and Reserve Funds. These revenue and expenditure items are presented primarily in the Corporate Revenue and Corporate Expenditures sections of the budget. Various departments also budget for transfers involving Reserves and Reserve Funds where appropriate.

The fund accounting inter-relationship is illustrated in the diagram below:



1. CAPITAL RELATED RESERVES & RESERVE FUNDS

A. Development Related Reserves & Reserve Funds

1 5% Parks Dedication (5%PP) Reserve Fund

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>14,000</i>	<i>100,900</i>	<i>262,475</i>	<i>20,000</i>	<i>60,000</i>
Opening Reserve Balance (Beg of Yr)	240,969	344,169	366,369	232,494	347,994
Less: Spending & Transfers					
- Funding for Capital Projects	14,000	100,900	262,475	20,000	60,000
	14,000	100,900	262,475	20,000	60,000
Plus: Contributions towards future Yrs Projects					
- Contributions*	115,500	121,300	127,400	133,800	110,000
- Interest Earned	1,700	1,800	1,200	1,700	2,000
<i>* Index (5%) to reflect ever growing property values</i>	117,200	123,100	128,600	135,500	112,000
Closing Reserve Balance (End of Yr)	344,169	366,369	232,494	347,994	399,994

2 Parking (CILP) Reserve Fund

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>8,600</i>	<i>96,000</i>	<i>98,000</i>	<i>148,000</i>	<i>275,000</i>
Opening Reserve Balance (Beg of Yr)	(39,034)	111,216	191,427	287,302	351,692
Less: Spending & Transfers					
- Funding for Capital Projects	8,600	96,000	98,000	148,000	275,000
- Heritage Grants	22,500	22,500	22,500	22,500	22,500
- Spare the Air Campaign	4,000	4,000	4,000	4,000	4,000
- Old Town Washroom Maintenance (G142-0121-0062) (<i>assumes 3% annual increase</i>)	142,140	146,404	150,796	155,320	159,980
- Repayment of Heritage Washroom project (C751-0574) as per RC-06-027	75,000	75,000	75,000	75,000	-
- Transfers to Public Works - Roads Operating Budget (G311-0121-0062) for road-work performed in support of parking in the Parking district and/or Traffic Operating Budget for parking analysis & studies in the Parking District.	50,000	50,000	50,000	50,000	50,000
- Other Transfers & Allocations	-	-	-	-	-
	302,240	393,904	400,296	454,820	511,480
Plus: Contributions towards future Yrs Projects					
- Contributions from Parking Operations G341-0459-5390 (<i>assumes 5% annual increase</i>)	412,500	433,125	454,781	477,520	501,396
- Cash in Lieu of Parking	39,990	39,990	39,990	39,990	39,990
- Interest Earned	-	1,000	1,400	1,700	1,900
	452,490	474,115	496,171	519,210	543,286
Closing Reserve Balance (End of Yr)	111,216	191,427	287,302	351,692	383,498

3 St David's Area Development Charge RESF (DC-SDA)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	65,881	65,881	65,881	65,881	65,881
Less: Spending & Transfers					
- Repayment of St. David's Sanitary Sewer Debt C	92,700	91,100	89,700	87,900	86,300
- Interest repayment to other DC RESF	8,000	10,000	11,000	13,000	14,000
	100,700	101,100	100,700	100,900	100,300
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	20,000	61,000	62,000	64,000	66,000
- Borrowed \$ from other DC RESFs to ensure this reserve does not go into deficit (per legislation)	80,700	40,100	38,700	36,900	34,300
<i>* Per St. David's DC Background Study, pg 2-4</i>	100,700	101,100	100,700	100,900	100,300
End-of-Year Balance	65,881	65,881	65,881	65,881	65,881

4 Development Charges RESF - Admin/DC Studies (DC-ADMST)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	48,500	179,000	-
Opening Balance	(111,711)	(28,012)	63,473	110,096	30,009
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	48,500	179,000	-
	-	-	48,500	179,000	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	83,700	91,485	95,123	98,914	102,868
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	83,700	91,485	95,123	98,914	102,868
End-of-Year Balance	(28,012)	63,473	110,096	30,009	132,877

5 Development Charges RESF - Fire Protection (DC-F)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>6,500</i>	-	-	-	-
Opening Balance	93,828	207,133	338,082	474,238	615,820
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	6,500	-	-	-	-
	6,500	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	119,805	130,949	136,156	141,582	147,242
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	119,805	130,949	136,156	141,582	147,242
End-of-Year Balance	207,133	338,082	474,238	615,820	763,062

NOTE: \$ accumulating in this RESF is targeted to be spent after the 5-yr forecast period, as per the DC Background Study pg B-8.

6 Development Charges RESF - Roads/Lights/Sidewalks (DC-RD)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>713,860</i>	<i>5,400</i>	<i>112,940</i>	<i>479,101</i>	<i>9,020</i>
Opening Balance	714,778	678,609	1,424,633	2,088,226	2,411,823
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	713,860	5,400	112,940	479,101	9,020
	713,860	5,400	112,940	479,101	9,020
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	577,691	631,424	656,533	682,698	709,991
- Loan repayment from DC-WD	100,000	120,000	120,000	120,000	120,000
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	677,691	751,424	776,533	802,698	829,991
End-of-Year Balance	678,609	1,424,633	2,088,226	2,411,823	3,232,794

7 Development Charges RESF - Recreational Facilities, Parks & Vehicles (DC-PR)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	39,100	107,525	-	-
Opening Balance	1,119,507	1,216,164	1,304,709	1,339,309	1,496,524
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Tsf to Operating Budget for repayment of Arena debt	110,000	110,000	110,000	110,000	126,500
- Repayment of debenture (assume \$1.026M @ 4%, 10-yrs starting year after issuance)	126,500	126,500	126,500	126,500	126,500
- Funding for Capital Projects	-	39,100	107,525	-	-
	236,500	275,600	344,025	236,500	253,000
Plus: Contributions towards future Yrs Projects					
- Debenture Proceeds	-	-	-	-	-
- Contributions from Annual Development*	333,157	364,145	378,626	393,715	393,715
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	333,157	364,145	378,626	393,715	393,715
End-of-Year Balance	1,216,164	1,304,709	1,339,309	1,496,524	1,637,239

8 Development Charges RESF - Library (DC-L)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	8,550	17,100	21,375	8,550	8,550
Opening Balance	160,093	223,666	286,932	349,775	429,457
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Transfer to Library's Current Budget (L771-0121-0077) for Collections	-	-	-	-	-
- Transfer to Current Budget (G145-0121-0077) to repay Library debenture (expires 2013)	16,500	16,500	16,500	16,500	-
- Funding for Capital Projects	8,550	17,100	21,375	8,550	8,550
	25,050	33,600	37,875	25,050	8,550
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	88,623	96,866	100,718	104,732	104,732
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	88,623	96,866	100,718	104,732	104,732
End-of-Year Balance	223,666	286,932	349,775	429,457	525,639

9 Development Charges RESF - Water Distribution (DC-WD)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	(676,365)	(666,406)	(666,221)	(661,256)	(651,310)
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- 2009 Loan repayment to DC-RD (loan=\$635k)	100,000	120,000	120,000	120,000	120,000
- Funding for Capital Projects	-	-	-	-	-
	100,000	120,000	120,000	120,000	120,000
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	109,958	120,186	124,965	129,945	135,140
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	109,958	120,186	124,965	129,945	135,140
End-of-Year Balance	(666,406)	(666,221)	(661,256)	(651,310)	(636,170)

10 Development Charges RESF - Sanitary Sewer (DC-SAN)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	30,600	17,000
Opening Balance	(169,371)	(100,442)	(25,102)	53,234	104,093
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	30,600	17,000
	-	-	-	30,600	17,000
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	68,929	75,340	78,336	81,458	84,715
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	68,929	75,340	78,336	81,458	84,715
End-of-Year Balance	(100,442)	(25,102)	53,234	104,093	171,808

11 Development Charges RESF - Storm Sewer (DC-STM)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>330,380</i>	<i>73,800</i>	<i>13,100</i>	<i>132,500</i>	<i>14,269</i>
Opening Balance	486,854	415,779	625,402	906,996	1,080,934
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	330,380	73,800	13,100	132,500	14,269
	330,380	73,800	13,100	132,500	14,269
Plus: Contributions towards future Yrs Projects					
- Contributions from Annual Development*	259,305	283,423	294,694	306,438	306,438
<i>* Calculated by using Res/Non-Res data forecasted in 2008 DC Background Study.</i>	259,305	283,423	294,694	306,438	306,438
End-of-Year Balance	415,779	625,402	906,996	1,080,934	1,373,103

B. Vehicle & Equipment Reserves

12 Public Works Veh & Eqpt Replacement (PW-VERF) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>232,000</i>	<i>223,000</i>	<i>283,000</i>	<i>316,000</i>	<i>303,500</i>
Opening Reserve Balance (Beg of Yr)	254,399	262,399	255,699	195,499	108,999
Less: Spending & Transfers					
- Capital Spending	232,000	223,000	283,000	316,000	303,500
- Internal Loan to F-VERF	-	-	-	-	-
	232,000	223,000	283,000	316,000	303,500
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G-311-W000-000) <i>assumes a 3% annual increase</i>	210,000	216,300	222,800	229,500	236,400
- F-VERF repayment to PW-VERF re Internal loan issued in 2009	30,000	-	-	-	-
	240,000	216,300	222,800	229,500	236,400
Closing Reserve Balance (End of Yr)	262,399	255,699	195,499	108,999	41,899

13 Parks & Rec Veh & Eqpt Replacement (PR-VERF) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>109,000</i>	<i>94,000</i>	<i>113,500</i>	<i>32,000</i>	<i>91,750</i>
Opening Reserve Balance (Beg of Yr)	117,091	109,691	120,291	114,491	193,391
Less: Spending & Transfers					
- Capital Spending	109,000	94,000	113,500	32,000	91,750
- Transfers & Allocations	-	-	-	-	-
	109,000	94,000	113,500	32,000	91,750
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G-711-R000-0000) <i>assumes a 3% annual increase</i>	101,600	104,600	107,700	110,900	114,200
- Transfers from other Reserves	-	-	-	-	-
	101,600	104,600	107,700	110,900	114,200
Closing Reserve Balance (End of Yr)	109,691	120,291	114,491	193,391	215,841

14 Building Department Vehicle (B-VERF) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	15,198	18,198	21,198	24,198	27,198
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations (B-221-B701-5621)	3,000	3,000	3,000	3,000	-
	3,000	3,000	3,000	3,000	-
End-of-Year Balance	18,198	21,198	24,198	27,198	27,198

15 By-Law Veh & Eqpt Replacement (BY-VERF) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Reserve Balance (Beg of Yr)	10,000	15,000	20,000	25,000	30,000
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Capital Spending	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G-231-B751-5620)	5,000	5,000	5,000	5,000	5,000
	5,000	5,000	5,000	5,000	5,000
Closing Reserve Balance (End of Yr)	15,000	20,000	25,000	30,000	35,000

16 Fire Veh & Eqpt Replacement (F-VERF) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>(30,000)</i>	-	-	-	-
Opening Reserve Balance (Beg of Yr)	(26,182)	3,818	3,818	3,818	3,818
Less: Spending & Transfers					
- Capital Spending	(30,000)	-	-	-	-
	(30,000)	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G120-0101-5622)	-	-	-	-	-
	-	-	-	-	-
Closing Reserve Balance (End of Yr)	3,818	3,818	3,818	3,818	3,818

C. Building Maintenance Reserves

17 Fire Department Building Maintenance (FDB) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>(37,000)</i>	-	-	-	-
Opening Reserve Balance (Beg of Yr)	(36,457)	543	543	543	543
Less: Spending & Transfers					
- Capital Spending	(37,000)	-	-	-	-
- Transfers & Allocations					
	(37,000)	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G120-0101-5608)	-	-	-	-	-
	-	-	-	-	-
Closing Reserve Balance (End of Yr)	543	543	543	543	543

18 Public Works Buildings Maintenance (PWB) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	59,265	59,265	59,265	59,265	59,265
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations*	-	-	-	-	-
- Transfer from MACH RESV	-	-	-	-	-
<i>* assumes a 5% annual increase</i>	-	-	-	-	-
End-of-Year Balance	59,265	59,265	59,265	59,265	59,265

19 Parks & Recreation Consolidated Building Maintenance (P&RBLDG) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	41,000	-	-	-
Opening Reserve Balance (Beg of Yr)	45,713	45,713	4,713	4,713	4,713
Less: Spending & Transfers					
- Capital Spending	-	41,000	-	-	-
- Transfers & Allocations	-	-	-	-	-
	-	41,000	-	-	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget	-	-	-	-	-
- Transfers from Facilities Reserves (FUTFACIL)	-	-	-	-	-
	-	-	-	-	-
Closing Reserve Balance (End of Yr)	45,713	4,713	4,713	4,713	4,713

D. Special Area Reserves
Sanitary Sewers

20 Consolidated Sanitary Sewer (C-SWR) Reserve

<i>Rate Supported Budget</i>	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	485,500	533,000	293,000	254,400	204,000
Opening Reserve Balance (Beg of Yr)	1,351,453	1,330,953	1,262,953	1,434,953	1,645,553
Less: Spending & Transfers					
- Capital Spending	485,500	533,000	293,000	254,400	204,000
- Transfers & Allocations	-	-	-	-	-
	485,500	533,000	293,000	254,400	204,000
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G379-0121-5651)	465,000	465,000	465,000	465,000	465,000
	465,000	465,000	465,000	465,000	465,000
Closing Reserve Balance (End of Yr)	1,330,953	1,262,953	1,434,953	1,645,553	1,906,553

Storm Sewers

21 Consolidated Storm Water Management Improvement RESV (CSWMI) - NEW

<i>Special Area Levy</i>	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	106,755	52,400	187,850	338,600	135,731
Opening Reserve Balance (Beg of Yr)	176,701	249,946	382,546	384,696	241,096
Less: Spending & Transfers					
- Capital Spending	106,755	52,400	187,850	338,600	135,731
- Transfers & Allocations	-	-	-	-	-
	106,755	52,400	187,850	338,600	135,731
Plus: Contributions towards future Yrs Projects					
- Operating Budget** (<i>originally budgeted in G378-0121-0111</i>)	20,000	20,000	20,000	20,000	20,000
- Tsf from Working Capital RESV re. Investing in Ont. Act grant per rpt (PW-08-077-Nov 24)	-	-	-	-	-
- New Stormwater Management Levy (G-380-0121)	160,000	165,000	170,000	175,000	185,000
- Tsf from the RESV	-	-	-	-	-
	180,000	185,000	190,000	195,000	205,000
Closing Reserve Balance (End of Yr)	249,946	382,546	384,696	241,096	310,365

* assumes minimum \$5k overall annual increase in levy

** St. Davids' residents are levied \$20,000 for Storm Sewer Construction for 10 years ending in 2014

Water

22 Water Works Capital Improvement (WWCI) Reserve

<i>Rate Supported Budget</i>	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	33,800	404,000	865,400	1,023,600	926,250
Opening Reserve Balance (Beg of Yr)	(1,079,216)	(353,016)	52,984	162,584	43,984
Less: Spending & Transfers					
- Capital Spending	33,800	404,000	865,400	1,023,600	926,250
- Debt Repayment on 2008 issue for Mississauga Beach watermain replacement & looping	-	100,000	100,000	100,000	100,000
- Debt Repayment on 2008 loan from Consolidated Sanitary Sewer RESV. Repayment begins, interest free, in 2013 and lasts 10-yrs	-	-	-	70,000	70,000
- Transfers & Allocations	-	-	-	-	-
	33,800	504,000	965,400	1,193,600	1,096,250
Plus: Contributions towards future Yrs Projects					
- Rate Supported Budget* (G-411-0121-5627)	760,000	910,000	1,075,000	1,075,000	1,145,000
<i>* as per assumptions built into 2009 rate supported budget forecast. May be subject to change following Rate Review Study planned for 2010.</i>	760,000	910,000	1,075,000	1,075,000	1,145,000
Closing Reserve Balance (End of Yr)	(353,016)	52,984	162,584	43,984	92,734

NOTE: Council committed to a rate structure review which, out of necessity, will ensure that the fund balances are sustainable over the long term. Furthermore, the Region continues to revisit its rate structure which may have an effect on this fund.

Other

23 Irrigation (IRR) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	25,000	-	-	-	-
Opening Reserve Balance (Beg of Yr)	26,615	9,799	17,982	26,166	34,350
Less: Spending & Transfers					
- Capital Spending	25,000	-	-	-	-
- Transfers & Allocations	-	-	-	-	-
	25,000	0	0	0	0
Plus: Contributions towards future Yrs Projects					
- Operating Budget (estimated surplus based on last 3-yr average) (G-311-0747-5625)	8,184	8,184	8,184	8,184	50,000
	8,184	8,184	8,184	8,184	50,000
Closing Reserve Balance (End of Yr)	9,799	17,982	26,166	34,350	84,350

24 Streetlighting (SL) Reserve
Special Area Levy

5 Year Capital Budget

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
	<i>10,900</i>	-	<i>12,960</i>	<i>9,100</i>	-
Opening Reserve Balance (Beg of Yr)	13,844	17,944	37,944	49,984	70,884
Less: Spending & Transfers					
- Capital Spending	10,900	-	12,960	9,100	-
- Transfers & Allocations					
	10,900	-	12,960	9,100	-
Plus: Contributions towards future Yrs Projects					
- Tsf from Streetlighting Operations (G-351-0121-5634)	15,000	20,000	25,000	30,000	35,000
<i>* Assumes an annual increase in the levy of \$5k</i>	15,000	20,000	25,000	30,000	35,000
Closing Reserve Balance (End of Yr)	17,944	37,944	49,984	70,884	105,884

**E. Other Capital Reserves & Reserve Funds
Roadways**

25 Roadway Improvement (RD-IMP) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>72,325</i>	-	-	<i>15,000</i>	-
Opening Reserve Balance (Beg of Yr)	125,070	52,745	52,745	52,745	37,745
Less: Spending & Transfers					
- Capital Spending	72,325	0	0	15,000	-
- Transfers & Allocations	-	-	-	-	-
	72,325	0	0	15,000	-
Plus: Contributions towards future Yrs Projects					
- Tsf from Roadways Operating Budget * (G120-0101-5623)	-	-	-	-	-
- Tsf from Other RESVs	-	-	-	-	-
<i>* assumes 5% annual increase</i>	0	0	0	0	0
Closing Reserve Balance (End of Yr)	52,745	52,745	52,745	37,745	37,745

26 Sidewalks (SWLK) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>8,840</i>	-	-	-	-
Opening Reserve Balance (Beg of Yr)	50,491	41,651	41,651	41,651	41,651
Less: Spending & Transfers					
- Capital Spending	8,840	-	-	-	-
	8,840	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget* (G-120-0101-5653)	-	-	-	-	-
<i>* assumes a 5% annual increase</i>	-	-	-	-	-
Closing Reserve Balance (End of Yr)	41,651	41,651	41,651	41,651	41,651

Computers

27 Computer Equipment (CE) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>28,750</i>	-	<i>15,500</i>	<i>5,000</i>	-
Opening Reserve Balance (Beg of Yr)	51,941	48,191	48,191	32,691	27,691
Less: Spending & Transfers					
- Capital Spending	28,750	-	15,500	5,000	-
	28,750	-	15,500	5,000	-
Plus: Contributions towards future Yrs Projects					
- Operating Budget (G-120-0101-5618)	-	-	-	-	-
- Transfers from Hydro Reserve (FUTFACIL)	25,000	-	-	-	-
	25,000	-	-	-	-
End-of-Year Balance	48,191	48,191	32,691	27,691	27,691

28 Base Mapping (B-MAP) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	2,500	5,000	7,500	10,000	12,500
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations (G120-0101)	-	-	-	-	-
- Contributions from Operations (G411-0121)	2,500	2,500	2,500	2,500	2,500
	2,500	2,500	2,500	2,500	2,500
End-of-Year Balance	5,000	7,500	10,000	12,500	15,000

Program Specific

29 Cemetery (CEM) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>25,000</i>	-	<i>12,000</i>	-	-
Opening Balance	25,000	10,000	20,500	19,500	31,100
Less: Spending & Transfers					
- Funding for Capital Projects	25,000	-	12,000	-	-
- Transfer to Other RESVs	-	-	-	-	-
	25,000	-	12,000	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Cemetery Operations*	-	-	-	-	-
- Increase to rates & fees	10,000	10,500	11,000	11,600	12,200
	10,000	10,500	11,000	11,600	12,200
End-of-Year Balance	10,000	20,500	19,500	31,100	43,300

30 Planning Services (PLANS) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>101,500</i>	<i>51,500</i>	-	<i>11,000</i>	-
Opening Balance	184,029	82,529	31,029	31,029	20,029
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	101,500	51,500	-	11,000	-
	101,500	51,500	-	11,000	-
Plus: Contributions towards future Yrs Projects					
- Contributn fm Operations* (G-120-0101-5642)	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance	82,529	31,029	31,029	20,029	20,029

31 Community Centre (CCNTR) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	671,900	-	-	-
Opening Reserve Balance (Beg of Yr)	671,936	671,900	-	-	-
Less: Spending & Transfers					
- Capital Spending	-	671,900	-	-	-
	-	671,900	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributn fm Operations*(G-120-0101-5661)	-	-	-	-	-
<i>* assumes a 5% annual increase</i>	-	-	-	-	-
End-of-Year Balance	671,936	-	-	-	-

32 Accessibility Compliance (ACCES) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	39,167	89,167	139,167	169,167	199,167
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributn fm Operations* (G-773-0121-5611)	50,000	50,000	30,000	30,000	30,000
	50,000	50,000	30,000	30,000	30,000
End-of-Year Balance	89,167	139,167	169,167	199,167	229,167

E. Other Capital Reserves & Reserve Funds

33 Federal Gas Tax Rebate Reserve (FEDGAS)

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	0	0	0	0	0
Less: Spending & Transfers					
- Flow-thru of Fed Gas Tax Grant to capital projects	449,700	449,700	449,700	449,700	449,700
- Funding for Capital Projects	-	-	-	-	-
	449,700	449,700	449,700	449,700	449,700
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations*	449,700	449,700	449,700	449,700	449,700
<i>* assumes a 5% annual increase</i>	449,700	449,700	449,700	449,700	449,700
End-of-Year Balance	0	0	0	0	0

34 Dock Area Improvements (DAI) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance in DAI reserve	6,183	6,183	6,183	6,183	6,183
Less: Spending & Transfers					
- Funding for Capital Projects	-	-	-	-	-
- Transfer to Other RESVs	-	-	-	-	-
Sub-Total: Spending & Transfers	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- WJBT Lease Agreement	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance in DAI reserve	6,183	6,183	6,183	6,183	6,183

35 Land Acquisition Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	14,692	14,692	14,692	14,692	14,692
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations*	-	-	-	-	-
- Sale of York Road property?	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance	14,692	14,692	14,692	14,692	14,692

2. STABILIZATION-RELATED RESERVES & RESERVE FUNDS

A. Stabilization Reserves & Reserve Funds

36 Building Dept Stabilization (Bill 124) Reserve Fund

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	(68,363)	(68,363)	188,437	189,337	190,237
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Transfer \$ to Current Budget (B-221-0121-0064) to net out operating deficits	-	-	-	-	-
- Repayment of loan from Tax Rate Stabilization RESV	-	110,000	-	-	-
	-	110,000	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Building Operations (B-221-0121-5664)	-	366,800	-	-	-
- Interest Earned	-	-	900	900	1,000
	-	366,800	900	900	1,000
End-of-Year Balance	(68,363)	188,437	189,337	190,237	191,237

37 Working Funds (WKFNDS) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	285,981	100,000	100,000	100,000	100,000
Less: Spending & Transfers					
- Funding for Capital Projects	-	-	-	-	-
- Funding for New Virgil Firehall budget deficit	185,981	-	-	-	-
	185,981	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance	100,000	100,000	100,000	100,000	100,000

38 Contingencies (CONT) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	158,698	208,698	258,698	308,698	358,698
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Transfer from Other RESVs - FUTFACIL	50,000	50,000	50,000	50,000	50,000
- Contributions from Operations, Yr-End Surplus, Project Closures etc.	-	-	-	-	-
	50,000	50,000	50,000	50,000	50,000
End-of-Year Balance	208,698	258,698	308,698	358,698	408,698

39 Tax Rate Stabilization (TRS) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	680,000	480,000	240,000	65,000	-
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Transfer to Current Budget to offset loss of OMPF funding.	200,000	350,000	175,000	65,000	-
- Loan to Building Permit Stabilization RESV	-	-	-	-	-
	200,000	350,000	175,000	65,000	-
Plus: Contributions towards future Yrs Projects					
- Loan Repayment	-	110,000	-	-	-
- Contributions from Operations	-	-	-	-	-
	-	110,000	-	-	-
End-of-Year Balance	480,000	240,000	65,000	-	-

40 Winter Maintenance (WINT) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	15,192	15,192	15,192	15,192	15,192
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations - transfer of annual operating surplus in G321-0351 (plowing) and G321-0352 (salting & sanding).	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance	15,192	15,192	15,192	15,192	15,192

41 Provision for Debt Reduction (FUTDEBT) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	6,873	6,873	6,873	6,873	6,873
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations	-	-	-	-	-
	-	-	-	-	-
End-of-Year Balance	6,873	6,873	6,873	6,873	6,873

B. Corporate Reserve & Reserve Funds

42 Insurance Claims (INSUR) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	20,325	25,325	25,325	25,325	25,325
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Payment of Claims etc.	25,000	30,000	35,000	40,000	45,000
- Settlement of outstanding matters	50,000	60,000	65,000	70,000	75,000
	75,000	90,000	100,000	110,000	120,000
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations*	30,000	90,000	100,000	110,000	120,000
- Required provision in anticipation of future claims & settlements	50,000				
<i>* assumes a \$10,000 annual increase in provision to RESV</i>	80,000	90,000	100,000	110,000	120,000
End-of-Year Balance	25,325	25,325	25,325	25,325	25,325

43 Election (ELECT) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	45,000	800	17,400	34,800	53,100
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Election Expenses	60,000	-	-	-	65,000
- Funding for Capital Projects	-	-	-	-	-
	60,000	-	-	-	65,000
Plus: Contributions towards future Yrs Projects					
- Contributn fm Operations* (G120-0101-5617)	15,800	16,600	17,400	18,300	19,200
<i>* assumes a 5% annual increase</i>	15,800	16,600	17,400	18,300	19,200
End-of-Year Balance	800	17,400	34,800	53,100	7,300

44 Economic Development (EC-DEV) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	11,191	11,191	11,191	11,191	11,191
Less: Spending & Transfers					
- Transfer to Other RESVs	-	-	-	-	-
- Funding for Capital Projects	-	-	-	-	-
	-	-	-	-	-
Plus: Contributions towards future Yrs Projects					
- Contributions from Operations*	-	-	-	-	-
<i>* assumes a 5% annual increase</i>	-	-	-	-	-
End-of-Year Balance	11,191	11,191	11,191	11,191	11,191

45 Future Facilities (Hydro) (FUTFACIL) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	-	-	-	-	-
Opening Balance	353,533	428,533	538,533	668,533	798,533
Less: Spending & Transfers					
- Funding for Capital Projects	-	-	-	-	-
- Transfer to Operations	-	-	-	-	-
- Transfers to the Computer Eqpt RESV	25,000	-	-	-	-
- Transfers to P&R dept to repay the Arena Debt (until 2013)	70,000	70,000	70,000	70,000	-
- 3-time transfer to AODA RESV (per proposed Business Case in the Current Budget)	30,000	20,000	-	-	-
- Transfer to Contingency RESV	50,000	50,000	50,000	50,000	50,000
	175,000	140,000	120,000	120,000	50,000
Plus: Contributions towards future Yrs Projects					
- Transfer of annual Hydro Proceeds to RESV **	250,000	250,000	250,000	250,000	250,000
<i>** annual interest & principle-paydown payments from NOTL Hydro. Dividends have yet to be paid and may be forthcoming.</i>	250,000	250,000	250,000	250,000	250,000
End-of-Year Balance	428,533	538,533	668,533	798,533	998,533

3. LOCAL BOARDS & PROGRAM SPECIFIC RESERVE & RESERVE FUNDS

A. Local Boards Reserves & Reserve Funds

46 Library Development (LD) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>17,450</i>	<i>18,900</i>	<i>8,625</i>	<i>6,450</i>	<i>6,450</i>
Opening Reserve Balance (Beg of Yr)	45,300	37,850	33,950	45,325	63,875
Less: <u>Spending & Transfers</u>					
- Capital Spending	17,450	18,900	8,625	6,450	6,450
	17,450	18,900	8,625	6,450	6,450
Plus: Contributions towards future Yrs Projects					
- Tsf from Library Operating Budget (budgeted in L-771-0121-5681)*	10,000	15,000	20,000	25,000	30,000
<i>* strategy subject to Library Board approval & implementation</i>	10,000	15,000	20,000	25,000	30,000
End-of-Year Balance	37,850	33,950	45,325	63,875	87,425

47 Library Computer Upgrade (LCU) Reserve

	2010	2011	2012	2013	2014
	\$	\$	\$	\$	\$
<i>5 Year Capital Budget</i>	<i>-</i>	<i>16,000</i>	<i>30,000</i>	<i>16,000</i>	<i>14,000</i>
Opening Reserve Balance (Beg of Yr)	3,767	19,767	22,267	13,267	20,767
Less: <u>Spending & Transfers</u>					
- Capital Spending	-	16,000	30,000	16,000	14,000
	-	16,000	30,000	16,000	14,000
Plus: Contributions towards future Yrs Projects					
- From Library Operating Budget (Tsf to Library Computer RESV budgeted in L-771-0121-5682)*	12,000	14,000	16,000	18,000	18,000
- Tsf from Library Operating Budget as a budgeted offset of Lab Rental Fees (budgeted tsf shown in L-771-0121-5682)*	4,000	4,500	5,000	5,500	5,500
<i>* strategy subject to Library Board approval & implementation</i>	16,000	18,500	21,000	23,500	23,500
End-of-Year Balance	19,767	22,267	13,267	20,767	30,267